

# SIKKIM



## GOVERNMENT

## GAZETTE

**EXTRAORDINARY  
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**GOVERNMENT OF SIKKIM  
LAW DEPARTMENT  
GANGTOK**

No.4/LD/17

Dated: 19 April, 2017

### NOTIFICATION

The following Act passed by the Sikkim Legislative Assembly and having received assent of the Governor on 22<sup>nd</sup> day of March, 2017 is hereby published for general information:-

**THE INSTITUTE OF CHARTERED FINANCIAL ANALYSTS OF INDIA UNIVERSITY,  
SIKKIM (AMENDMENT) ACT, 2017**

**ACT NO. 4 OF 2017**

**AN**

**ACT**

to amend the Institute of Chartered Financial Analysts of India University Sikkim Act, 2004

*Be* it enacted by the Legislature of Sikkim on the Sixty-eighth Year of the Republic of India as follows:-

**Short title  
and commencement**

1. (1) This Act may be called the Institute of Chartered Financial Analysts of India University, Sikkim (Amendment) Act 2017.

(2) It shall come into force at once.

**Substitution of reference  
to certain expression  
by certain other expression**

2. In the Institute of Chartered Financial Analysis of the India University, Sikkim Act 2004, (herein after referred to as "Principal Act"), throughout the Principal Act, unless otherwise expressly provided, for the words "The Institute of Chartered Financial Analysts of India University Sikkim Act", wherever they occur, the words "the ICFAI University Sikkim Act" shall be substituted.

**Amendment of section 2**

3. In the principal Act, in section 2,  
(i) clauses (iii), (viii), (xvii), (xxvii) and (xxix) shall be omitted;

	(ii) in clause (xxvi) the words “or in a constituent college or institution and includes the Principal of a constituent college or institution” shall be omitted.
<b>Amendment of section 4</b>	4. In the principal Act, in section 4, in sub-section (3), for the words “anywhere in India and abroad” the words “anywhere in the State of Sikkim” shall be substituted.
<b>Amendment of section 6</b>	5. In the principal Act, in section 6 – <ul style="list-style-type: none"> <li>(i) in sub-section (1) the words “constituent colleges” shall be omitted;</li> <li>(ii) sub-section (2) shall be omitted.</li> </ul>
<b>Amendment of section 7</b>	6. In the principal Act, in section 7 - <ul style="list-style-type: none"> <li>(i) in clause (a), the words “leading to the CFA Charter and Designation)” shall be omitted;</li> <li>(ii) in clause (b), for the words “at different places in India and abroad” the words “anywhere in the State of Sikkim” shall be substituted;</li> <li>(iii) in clause (c), after the words “distance education programs” the words, “approved by UGC/erstwhile DEC” shall be inserted;</li> <li>(iv) in clause (e), the words “the Council of Chartered Financial Analysis” shall be omitted.</li> </ul>
<b>Amendment of section 8</b>	7. In the principal Act in section 8 - <ul style="list-style-type: none"> <li>(i) in clause (a), after words “Study Centres” the words, “anywhere within the State of Sikkim” shall be inserted;</li> <li>(ii) clause (c) the words “the CFA Charter Designation” shall be omitted;</li> <li>(iii) in clause (g), the words “or constituent college, affiliated colleges, located in India and abroad” shall be omitted;</li> <li>(iv) in clause (h) the words “or a constituent college” shall be omitted;</li> <li>(v) in clause (i) the words “or a constituent college at main campus and other campus in India and abroad” shall be omitted;</li> <li>(vi) in clause (o) the words “constituent colleges, affiliated colleges” shall be omitted;</li> <li>(vii) in clause (p), the words “or in constituent college, affiliated college” shall be omitted.</li> </ul>
<b>Amendment of section 29</b>	8. In the principal Act, in section 29,

- (i) in clause (k), the words "or of constituent college or affiliated college" shall be omitted;
- (ii) in clause (l), the words "or of constituent college or affiliated college" shall be omitted.

**Amendment of section 33**

- 9. In the principal Act, in section 33, the words "or of a constituent college" shall be omitted.

**Jagat B. Rai (SSJS)**  
**L.R-cum-Secretary,**  
**Law Department.**

